

Company registration number: **999955**

**ROI FRS 105 Demo Client**  
**UNAUDITED FINANCIAL STATEMENTS**  
**for the year ended 31 January 2018**

# ROI FRS 105 Demo Client

## Unaudited Financial Statements

Year ended 31 January 2018

CONTENTS	PAGE
Directors and Other Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 8

# ROI FRS 105 Demo Client

## Directors and Other Information

Year ended 31 January 2018

Director	Mrs Sheryl Coleman
Company secretary	Mr Ken Coleman
Accountant	Compliance services Limited Chartered Accountants The Quarry Lifford Donegal Ireland

# ROI FRS 105 Demo Client

## Director's Report

Year ended 31 January 2018

The director presents the report and the unaudited financial statements of the company for the year ended 31 January 2018.

The company has been dormant as defined in section 365 of the Companies Act 2014 throughout the year and comparative year. It is anticipated that the company will remain dormant for the foreseeable future.

### DIRECTORS

The director who served the company during the year was as follows:

Mrs Sheryl Coleman

### ACCOUNTING RECORDS

The measures taken by the director to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

### DIVIDENDS

During the year the director has not paid any interim dividends or recommended payment of a final dividend.

### DIRECTOR AND SECRETARY AND THEIR INTERESTS

The director and the secretary who served at 31 January 2018, had no interests in shares in, or debentures of, the company.

This report was approved by the board of directors on 8 August 2018 and signed on behalf of the board by:

---

Mrs Sheryl Coleman  
Director

# ROI FRS 105 Demo Client

## Chartered accountant's report to the board of directors on the unaudited statutory financial statements of ROI FRS 105 Demo Client

Year ended 31 January 2018

In accordance with the engagement letter dated 16 August 2017, and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work, or for this report.

I have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for Members published by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2018 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for that year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

---

Compliance services Limited

Chartered Accountants

The Quarry  
Lifford  
Donegal  
Ireland

Date: 8 August 2018

# ROI FRS 105 Demo Client

## Profit and Loss Account

Year ended 31 January 2018

	2018	2017
	€	€
Value adjustments and other amounts written off assets	(180)	(200)
Other expenses	(75)	(150)
<b>Loss</b>	<b>(255)</b>	<b>(350)</b>

No significant accounting transactions as defined by section 365 of the Companies Act 2014 occurred in the current year or comparative year.

# ROI FRS 105 Demo Client

## Balance Sheet

31 January 2018

	2018	2017
	€	€
Fixed assets	1,620	1,800
Current assets	206	48
<b>Net current assets</b>	<b>206</b>	<b>48</b>
<b>Total assets less current liabilities</b>	<b>1,826</b>	<b>1,848</b>
<b>Capital and reserves</b>	<b>1,826</b>	<b>1,848</b>

I, as director of ROI FRS 105 Demo Client state that:

- the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 365(2) of the Companies Act 2014 is complied with; and
- I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- I hereby certify that I have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

These financial statements have been prepared in accordance with the micro companies regime.

# ROI FRS 105 Demo Client

Balance Sheet (continued)

31 January 2018

These financial statements were approved by the board of directors and authorised for issue on 8 August 2018, and are signed on behalf of the board by:

---

Mrs Sheryl Coleman

Director

Company registration number: 999955



# ROI FRS 105 Demo Client

## Notes to the Financial Statements

Year ended 31 January 2018

### 1 General information

### 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

#### PROFIT AND LOSS ACCOUNT

The company is dormant as defined in section 365 of the Companies Act 2014. The company incurred no significant transactions during the current year or comparative year.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	10% straight line
------------------	-------------------

#### IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

# ROI FRS 105 Demo Client

## Notes to the Financial Statements (continued)

Year ended 31 January 2018

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### 4 Appropriation of profit and loss account

	2018	2017
	€	€
<b>At start of year</b>	1,081	2,098
Loss for the financial year	(255)	(350)
<b>At end of year</b>	<u>826</u>	<u>1,748</u>